



**Frederick County
Government
Frederick, Maryland**

News Release

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COMMISSIONERS PRESERVE 105-ACRE FARM THROUGH INSTALLMENT PURCHASE PROGRAM

FREDERICK, MD – The Frederick Board of County Commissioners voted recently to approve the purchase of an agricultural preservation easement on a 105-acre farm owned by Michael, Richard and Debra Stambaugh located on Hoovers Mill Road near Thurmont, Md.

The purpose of the Installment Purchase Program (IPP) easement is to preserve productive agricultural land for future food and fiber production by limiting development on a property in perpetuity. The program works through financial agreements between the landowner and the county that pay the landowner a lump sum at the end of the term and tax-free interest in the interim.

Board President Blaine Young commented, “We continue to support the agricultural land preservation program in Frederick County. In addition to preserving the productive farmland on this property, the preservation of the Stambaugh farm provides substantial water quality benefits due to the length of Owens Creek on the property.”

Currently, the IPP Program has preserved 106 farms on over 16,300 acres. Total permanent preservation acreage through all the programs is currently over 49,000 acres. The county will be accepting applications to the IPP Program up until the deadline of September 1, 2013.

Information about the program may be found by visiting www.FrederickCountyMD.gov/agpres. For more details, contact Anne Bradley at 301-600-1474 or via e-mail at abradley@frederickcountymd.gov.

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